



THE SINGAPORE STATUTORY BOARDS

EMPLOYEES' CO-OPERATIVE THRIFT & LOAN SOCIETY, LTD

171A JOO CHIAT ROAD, SINGAPORE 427442

TEL: 6344 8627 FAX: 6345 2971

Website : www.sbc.org.sg

(ESTABLISHED 1925)

LOAN APPLICATION FORM

LOAN NO:

(ASSOCIATE MEMBER)

(Before completing this application form please refer to conditions stated overleaf)

Date:

Name Tel: No. (Office)..... (Res)

Name of employer (H/P)

Department Home Address:

Occupation

NRIC No: Office Address:

Total Subscription as at \$

Date of Birth:

**PLEASE ATTACH YOUR
LATEST MONTHS' PAY SLIP**

1. I wish to apply for a loan of \$ for the purpose of

2. I have an outstanding loan of \$ Bond No.

3. In case of the loan being granted, I agree to repay it in 12 / 24 / 36* months (on account of principal, with simple interest at 8% per annum until the loan is repaid).

4. My monthly repayment of the loan shall be:

(i) Through GIRO deduction (Bank A/C NO:)

(ii) By Cash / Cheque

5. I fully understand that I have to provide a minimum of 2 guarantors for the said loan.

.....
Signature of Applicant

.....
Date

FOR OFFICE USE

Application Received by: Date:

Member Since:

Admin Fee (Inclusive of Search Fee) :

Processing Fee:

Checked by: Date:

I acknowledge receipt of UOB BANK Cheque No. for \$ (after deduction of Admin Fee & Processing Fee)

.....
Signature of Recipient

.....
Date

Conditions:

An applicant, as a borrower, has to comply with the following conditions ;

- (1) Applicant should submit his / her copy of the latest payslip or statement of assessment (IRAS) for the last two preceding years (for self employed),, copy of the NRIC, and payslips of **TWO/THREE** guarantors and copies of NRICs of the guarantors together with the application form.
- (2) Original documents of the above should be produced at the time of collection of cheques. Guarantors must also be present to sign the undertaking form.
- (3) **If borrowers default in the repayment of the loan, the Society may institute legal action for its early recovery. The Borrower will be fully liable for any surcharge and legal fees incurred.**
- (4) **Borrowers paying through GIRO are to ensure that sufficient sum is maintained in their bank account for the monthly GIRO deduction to avoid paying administrative charges.**
- (5) **Applicants who have outstanding loans with other co-operatives shall not be eligible for any loans.**
- (6) **Applicant and guarantor (s) are required to submit the credit reports from the Credit Bureaus.**

Please also note the following :

- (1) The Loan Approval Committee has the right to determine the number of guarantors based on the quantum applied and the income of the applicant and guarantors.
- (2) The Loan Approval Committee may in its discretion reduce the quantum of Loan.
- (3) The Loan Approval Committee reserves the right to reject any Loan Application, without providing any explanation whatsoever.

.....
Signature of Borrower

.....
Date